## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF FLORIDA PENSACOLA DIVISION

JUN 0 7 2010
DIV. OF OIL, GAS & MINING

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CASE NO: 10-30041 CHAPTER 7

BEEBE, JOHN HOUSTON

DEBTOR(S)

## ORDER ON COMPROMISE AND SETTLEMENT

The Trustee has filed a Motion for Approval of a Compromise and Settlement which provides for the settlement of the issue of a potential claim against Trustmark Bank and Nathan Hodge. The Trustee has agreed to accept \$5,000.00 in full final satisfaction of any and all claims the debtor may have against Trustmark Bank or Nathan Hodge.

A compromise has been reached and Trustmark has paid \$5,000.00 to the Trustee and the funds deposited into the bankruptcy estates account. The Trustee feels that this compromise is in the best interest of the estate and creditors because the Trustee will not have to incur the cost of Attorney fees and costs to pursue further legal action and there is uncertainty to the outcome. Any party objecting to the relief sought by the Trustee shall file within twenty-one (21) days from the date of the Order, a written objection with the Clerk of this Court at 110 East Park Avenue,#100, Tallahassee, Florida 32301, with a copy of such objection to be served with the same time upon Sherry F. Chancellor, 619 West Chase Street, Pensacola, Florida 32502. If any party in interest file written objections to the Motion, said party shall request a hearing thereon, which will thereafter

be scheduled by separate notice. The failure of any objecting party to appear at any said hearing on objections shall be deemed by the Court to be a waiver of that creditor's objection. In the event no written objections are filed by the date specified above, this order approving the Motion for Approval of Compromise and Settlement will be granted

as of the date of this Order with notice of hearing.

Done and Ordered this 3rd day of June, 2010.

LEWIS M. KILLIAN, JR.

Bankruptcy Judge

Lem. Kelly

Order prepared by: Sherry F. Chancellor

cc: All parties in interest